

**MEDICAL UNIVERSITY OF SOUTH CAROLINA  
PROJECTED BUDGET  
FISCAL YEAR 2009**

**MUSC**

	FY 05-06 Actual	FY 06-07 Actual	FY 07-08 Actual (Unaudited)	FY 08-09 Projected Budget
<b>Projected Revenues</b>				
<b>State</b>				
State Appropriations	\$ 88,168,927	\$ 99,301,945	\$ 100,343,865	\$ 97,258,947
State Appropriations - from DHHS	-	21,292,776.00	21,292,776.00	28,292,776.00
State Grants and Contracts	3,916,154	3,344,370	4,660,776	4,430,753
<b>Total State</b>	<b>\$ 92,085,081</b>	<b>\$ 123,939,091</b>	<b>\$ 126,297,417</b>	<b>\$ 129,982,476</b>
<b>Federal</b>				
Federal Grants and Contracts	\$ 91,008,894	\$ 88,771,144	\$ 91,025,007	\$ 89,777,959
Federal Indirect Cost Recoveries	28,853,918	28,078,980	27,965,461	27,692,333
<b>Total Federal</b>	<b>\$ 119,862,812</b>	<b>\$ 116,850,124</b>	<b>\$ 118,990,468</b>	<b>\$ 117,470,292</b>
<b>Other</b>				
Private Grants and Contracts	15,312,951	\$ 16,106,873	\$ 20,966,244	\$ 22,279,520
Private Grants Indirect Cost Reco	2,851,402	2,808,831	3,169,715	3,205,017
MUSC Foundation Gifts and Gran	6,830,768	6,718,925	9,260,439	9,386,755
Student Tuition and Fees	41,716,343	48,952,409	51,976,922	56,512,729
Sales of Services of Educational I	28,630,456	36,120,309	38,398,476	36,631,419
Sales and Services of Auxiliary Er	5,819,757	7,196,890	7,718,468	8,638,289
Endowment Income	48,412	570,140	220,803	493,711
Interest and Investment Income	223,340	2,888,527	(1,375,786)	317,283
Miscellaneous	729,883	8,794,419	10,232,446	7,918,052
Miscellaneous - Residents	7,822,630	3,513,955	3,501,090	3,750,000
Authority Revenue	22,256,047	51,247,454	57,691,109	56,266,251
Authority Revenue - Residents	51,957,818	26,426,735	31,784,322	33,430,514
Inter-Departmental Sales	51,359,525	54,229,447	54,464,631	30,575,102
<b>Total Other</b>	<b>\$ 235,559,332</b>	<b>\$ 265,574,914</b>	<b>\$ 288,008,879</b>	<b>\$ 269,404,642</b>
<b>Total Revenues</b>	<b>\$ 447,507,225</b>	<b>\$ 506,364,129</b>	<b>\$ 533,296,764</b>	<b>\$ 516,857,410</b>
<b>Projected Expenditures</b>				
Instruction	\$ 88,265,087	\$ 96,998,590	\$ 102,676,548	\$ 102,527,841
Instruction - MUHA	-	21,292,776.00	21,292,776.00	28,292,776.00
Instruction - Primary Care	800,000	800,000	800,000	800,000
Instruction - Residents	29,727,581	30,302,759	35,766,825	37,180,514
Research	126,000,616	134,088,634	143,200,901	143,978,917
Public Service	30,837,224	31,882,450	36,367,497	35,997,000
Academic Support	30,318,018	32,686,477	36,742,227	39,085,640
Student Services	8,063,710	8,980,588	9,792,682	9,905,752
Institutional Support	72,368,910	84,111,162	89,447,713	66,549,174
Operation and Maintenance of Pl	57,829,664	58,486,853	64,191,777	65,437,767
Scholarships and Fellowships	2,031,766	2,410,006	2,046,675	2,371,029
Indirect Cost Remitted to State	375,120	207,140	186,545	245,000
Auxiliary Enterprises	3,913,509	4,950,731	5,896,988	5,433,380
Debt Service	7,000,000	8,400,000	8,400,000	7,400,000
<b>Total Expenditures</b>	<b>\$ 457,531,205</b>	<b>\$ 515,598,166</b>	<b>\$ 556,809,154</b>	<b>\$ 545,204,790</b>
<b>Other Additions (Deductions)</b>				
From Authority for Primary Care	\$ 552,241	\$ 552,241	\$ 552,241	\$ 800,000
To/From AHEC	(7,468)	(7,879)	(10,261)	(10,000)
UMA Reimbursement	21,215,995	26,393,153	30,749,976	33,841,436
Loan Funds	68,891	(9,551)	(10,228)	-
To Plant Funds for Capital Project	(8,695,310)	(12,573,751)	(5,427,974)	(6,238,000)
From Plant Funds for Sale of Prop	-	30,000	-	30,000
Refunds to Grantors	(461,743)	(314,264)	(239,715)	(175,000)
Transfers to CHS Development/O	-	(435,948)	(593,908)	-
From Facilities Corp	56,115	74,109	98,944	98,944
<b>Total Other Additions (Deductions)</b>	<b>\$ 12,728,720</b>	<b>\$ 13,708,110</b>	<b>\$ 25,119,075</b>	<b>\$ 28,347,380</b>
Accruals and Adjustments				\$ -
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 2,704,740</b>	<b>\$ 4,474,073</b>	<b>\$ 1,606,685</b>	<b>\$ -</b>
<b>Reconciliation to Statement of Revenues, Expenses, and Changes in Net Assets:</b>				
Other funds (non-current):				
Loan Funds	\$ 75,794	\$ 135,779	\$ 283,865	
Plant Funds	31,525,211	26,621,379	25,778,582	
Endowment Funds	10,443,102	2,918,048	8,080,186	
HSCI revenue applied to receivable	-	-	-	
University Unaudited	<b>\$ 44,748,847</b>	<b>\$ 34,149,279</b>	<b>\$ 35,749,318</b>	
AHEC Unaudited	101,300	110,777	176,066	
Audit Adjustments	(5,282,487)	4,503,129	-	
<b>t Increase/(Decrease) in net assets (CAFR)</b>	<b>\$ 39,567,660</b>	<b>\$ 38,763,185</b>	<b>\$ 35,925,384</b>	