

# **Medical University of South Carolina**

Projected Operating Budget

Fiscal Year 2012

**THE MEDICAL UNIVERSITY OF SOUTH CAROLINA**  
**Projected Budget**  
**Fiscal Year 2012**

<b>MUSC (Colleges, Administration and all Other Areas)</b>				
	<u>Actual FY 2009</u>	<u>Actual FY 2010</u>	<u>Projected Actual FY 2011</u>	<u>Projected Budget FY 2012</u>
<b>Projected Revenues</b>				
<b>State</b>				
State Appropriations	\$ 75,301,672	\$ 67,915,806	\$ 54,087,061	\$ 55,680,471
State Appropriations - SFSF	-	12,671,177	14,201,190	-
State Appropriations - MUHA	28,292,776	29,031,011	18,628,620	18,628,620
State Grants & Contracts	4,180,680	2,197,015	6,706,432	6,441,243
<b>Total State</b>	<b>\$ 107,775,128</b>	<b>\$ 111,815,009</b>	<b>\$ 93,623,303</b>	<b>\$ 80,750,334</b>
<b>Federal</b>				
Federal Grants & Contracts	\$ 91,747,593	\$ 104,937,664	\$ 121,480,893	\$ 121,690,200
Federal Indirect Cost Recoveries	29,126,606	33,097,580	36,146,143	36,323,131
<b>Total Federal</b>	<b>\$ 120,874,199</b>	<b>\$ 138,035,244</b>	<b>\$ 157,627,036</b>	<b>\$ 158,013,331</b>
<b>Other</b>				
Private Grants & Contracts	\$ 26,300,282	\$ 19,861,116	\$ 18,751,053	\$ 20,103,852
Private Grants Indirect Cost Recoveries	3,314,457	2,832,214	2,874,903	3,168,643
Gifts	11,770,453	9,825,985	9,315,176	9,598,213
Student Tuition and Fees	58,782,544	65,355,679	72,525,518	77,921,611
Sales & Services of Educational Departments	55,219,655	56,484,309	64,588,016	57,491,598
Sales & Services of Auxiliary Enterprises	10,064,603	7,508,232	11,269,764	11,858,138
Interest & Investment Income	108,856	69,385	118,945	118,841
Endowment Income	508,346	304,399	683,500	971,966
Miscellaneous	10,923,144	11,000,047	8,730,542	7,994,718
Miscellaneous - Residents	4,073,874	4,072,710	4,195,861	4,230,340
Authority Revenue	57,771,882	59,458,088	52,843,268	56,568,402
Authority Revenue - Residents	33,526,184	36,552,273	37,611,645	38,795,885
Inter-Departmental Sales	34,629,642	34,675,292	36,341,060	34,175,053
<b>Total Other</b>	<b>\$ 306,993,922</b>	<b>\$ 307,999,729</b>	<b>\$ 319,849,251</b>	<b>\$ 322,997,260</b>
<b>Total Revenues</b>	<b>\$ 535,643,249</b>	<b>\$ 557,849,982</b>	<b>\$ 571,099,590</b>	<b>\$ 561,760,925</b>
<b>Projected Expenditures</b>				
Instruction	\$ 119,188,887	\$ 116,513,554	\$ 123,824,554	\$ 116,089,466
Instruction - Residents	39,214,883	41,611,718	41,900,553	42,989,578
Instruction - MUHA disprop	28,292,776	29,031,011	18,628,620	18,628,620
Research	147,263,334	160,772,088	176,584,196	180,850,015
Public Service	40,006,393	42,449,748	47,698,304	48,360,793
Academic Support	39,295,217	39,277,681	35,319,165	38,236,219
Student Services	9,983,305	10,392,973	7,911,923	8,282,026
Institutional Support	63,462,803	62,911,479	61,824,108	60,038,163
Operation & Maintenance of Plant	62,849,639	63,397,981	62,655,183	67,508,746
Scholarships & Fellowships	2,531,945	2,432,787	2,523,992	2,560,439
Auxiliary Enterprises	6,927,086	7,733,592	10,290,945	11,440,669
Indirect Cost Remitted to State	222,944	185,132	120,000	120,000
Debt Service	7,818,741	10,520,547	9,859,873	8,488,099
<b>Total Expenditures</b>	<b>\$ 567,057,953</b>	<b>\$ 587,230,291</b>	<b>\$ 599,141,416</b>	<b>\$ 603,592,833</b>
<b>Other Additions (Deductions)</b>				
Transfers from (to) Authority	\$ (247,759)	\$ (247,759)	\$ (247,759)	\$ -
Transfers from (to) UMA	45,758,467	42,206,602	46,740,534	52,865,587
Transfers from (to) Facilities Corporation	104,243	37,030	11,784	11,784
Transfers from (to) AHEC	(5,968)	(3,145)	(3,700)	(3,700)
Transfers (to) CHS Development	(397,932)	(390,313)	(375,000)	(365,000)
Transfers from (to) Loan Funds	(6,462)	(13,410)	(13,286)	(10,000)
Transfers from (to) Plant Funds	(2,459,628)	(4,825,867)	(12,391,294)	(10,333,263)
Refunds to Grantors	(136,594)	(406,140)	(320,566)	(320,000)
Transfers from (to) Endowment Fund	-	(18,197)	(13,500)	(13,500)
Prior Year Fund Balance ("PY Funds")	1,076,288	628,056	2,553,018	3,487,547
<b>Total Other Additions (Deductions)</b>	<b>\$ 43,684,655</b>	<b>\$ 36,966,857</b>	<b>\$ 35,940,231</b>	<b>\$ 45,319,455</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 12,269,951</b>	<b>\$ 7,586,548</b>	<b>\$ 7,898,405</b>	<b>\$ 3,487,547</b>
<b>Revenue Over/(Under) Expenditures w/o PY Funds</b>	<b>\$ 11,193,663</b>	<b>\$ 6,958,492</b>	<b>\$ 5,345,387</b>	<b>\$ -</b>
<b>Reconciliation to Statement of Revenues, Expenses and Changes in Net Assets</b>				
Revenue Over/(Under) Expenditures w/o PY Funds	\$ 11,193,663	\$ 6,958,492	\$ 5,345,387	
Plant funds	(1,403,769)	47,977,322	44,600,000	
Loan funds	177,633	119,716	80,000	
Endowment funds	3,468,451	16,865,215	20,900,000	
	<b>\$ 13,435,978</b>	<b>\$ 71,920,745</b>	<b>\$ 70,925,387</b>	
AHEC unaudited	525,828	287,928	333,364	
Post-interim statement adjustments	496,368	(8,356,013)		
<b>Net increase (decrease) in net assets per CAFR</b>	<b>\$ 14,458,174</b>	<b>\$ 63,852,660</b>	<b>\$ 71,258,751</b>	