SC Launch!

University Start-up Assistance Program

Application

Note: To be considered for the SC Launch! University Start-Up Assistance Program, the applicant must be domiciled in South Carolina or registered to do business therein, must have an option or license agreement in place with the university and be nominated for this program by the university intellectual property office.

Instructions: To determine your acceptance into the program and the level of assistance needed, please complete this SC Launch! application and return it to your IP office for evaluation. Do not include any information you consider proprietary or company confidential.

Date Completed: ________________ Sponsored By (IP Office): ______

Name: (Point of Contact for SC Launch!) ______________________

Company Name: ______________________________________

Company URL (if any): _______________________

Street Address: ____________

City: _______ State: ____ Zip: _______________

Work Phone: ______________________ Mobile: ______________________

E-mail: _______________________

(1) Project Summary* to be attached (1 page maximum)
Should be a non-confidential high-level opportunity statement and not assume detailed knowledge in field. Focus on market opportunity and novelty. Briefly describe the problem to be solved and shortcomings of existing solutions. Do not focus on the technical details of your proposed solution. This section should be readable by a technically inclined person only slightly familiar with your field. Do not disclose any proprietary information.

*Contents of this section may be summarized and appear on the technology transfer or SC Launch web site and may be distributed to potential investors and/or strategic partners.
Project Summary: _____________ Technologies LLC

(2) Project Description to be attached (1.5 pages maximum)
The project description should address both the technical and commercial merit – the “value proposition” – of the project, in light of the proof of concept purpose of the program. Describe the proposed project (strategy, key experiment(s), and technical goals) with a statement of the problem to be solved and the proposed solution. Include a description of the invention and relevant research to date. Describe the technical objectives of the research and their significance, the points of novelty and the risks associated with the project.

(3) Describe the expected milestones and deliverables to be achieved within the proposed timeline of the project (no longer than one year) and at the end of the project – prototypes, data that would show feasibility, etc.

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<th>Milestone or project deliverable</th>
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(4) Commercial Viability of Technology
What is the commercial significance of the project results?
What would the next steps be in the technical or commercial development of the invention?

(5) Current Status (check all that apply):

- Concept Only – Early Stage
- Proof of Concept – Working Product
- Customer Validation
- Start-Up – Inside University
- Full-Time Mgt. Resources in Place
- Initial or Early Capital secured
- Location or Facilities in Place
- Product Development (Tech Plan) Available
- Business or Strategic Plan Available
- Market Research (Plan) Available

(6) Intellectual Property Status:

- Patent Pending
- Exclusive License
- Exclusive Option
- Patent
- Nonexclusive License
- Nonexclusive Option

What is the intellectual property position (e.g. provisional, utility filing, PCT, etc.)? Who are the inventors? Who owns the IP rights? (Please provide relevant patent(s) and/or patent publication numbers.)
(7) Who are, or will be, the principals, founders and partners in the business? Please provide name, title and location.

Current Legal Structure:

- C Corporation
- S Corporation
- Partnership
- LLC
- Sole Proprietor / Individual(s)
- Pre-Company

Tax ID Number: __________ NAICS: ______________ Date of Formation: ___________

(8) Marketing/Distribution:

What market(s) are envisioned for this business? Who will be the customers (the users) for the product? What is the size of these markets? Have you conducted market or field research?

(9) Management Issues:

What do you believe are your qualifications with regard to starting up and managing a new business? What specific assistance do you think you need?

If applicable, what is your current headcount by function?

If your real strength is technology, would you be willing to consider delegating management responsibility to someone else? Under what conditions, if any?

(10) Financing:

How much money (if any) do you think you will need to develop the technology/product? How would the money be spent? Provide a detailed use of funds over the next (12) months.

How much cash have you or others already invested in the technology/product? How much money are you prepared to invest in your idea? How much money would you expect external sources to provide? Have you considered a strategic partner?

Provide historical financial information on company, if available.

By submitting this application you are authorizing SC Launch! to perform a background check on the person listed as the Point of Contact. An authorized credit check on the principals should be expected as part of the due diligence process.

If you are accepted into the program, SC Launch! may use your name and/or logo in printed and electronic material, including the SC Launch! website.

Please return this application and any supporting attachments to your IP Office. Electronic submission is preferred.